





Robust, reliable, and accurate

The ranking is based on exclusive data from the <u>International Air Transport Association (IATA)</u>, which maintains the world's largest and most accurate database of travel information, and is enhanced by the *Henley & Partners* Research Department.

The index's scoring system was developed to give users a nuanced, practical, and reliable overview of their passport's power. Each passport is scored on the total number of destinations that the holder can access visa-free. For each travel destination, if no visa is required, then a score of 1 is allocated for that passport. This also applies if passport holders can obtain a visa on arrival, a visitor's permit, or an electronic travel authority (ETA) upon entry.

Where a visa is required, or where a passport holder must apply for a government-approved electronic visa (e-Visa) before departure, a score of 0 is assigned. The same applies if they need pre-departure approval for a visa on arrival.

Explore the world

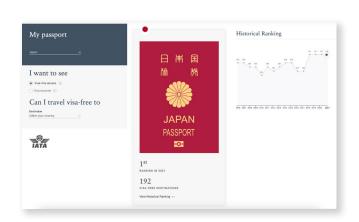
As well as discovering the strength of your own passport, <u>www.henleyglobal.com/passport-index</u> allows you to compare your passport to others, find out the differences in visa-free access, and see where your passport ranks regionally and globally.

<u>www.henleyglobal.com/passport-index</u> also gives you access to 16 years' worth of historical data, so you can see how the strength of your passport has changed over the years and view the top climbers and fallers on the index.

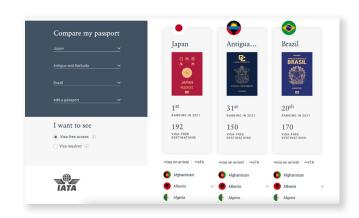








View your passport's ranking over 16 years



Compare your passport power



ank	Passport	Visa-free score										
1	Japan	192	13 Malaysia	179	Paraguay		65 Fiji	88	Morocco		Cameroon	
<u></u>	Singapore		14 Liechtenstein	178	38 Ukraine	136	66 👗 Guyana	87	Sierra Leone		Jordan	
2	Germany	190	15 Cyprus	176	39 Serbia	135	Maldives		86 Kyrgyzstan	62	99 Eaos	49
90 V	South Korea		16 Chile	174	<u>≜</u> Vanuatu		67 Botswana	86	Mozambique		<u> </u>	
3	Finland	189	Monaco		40 Peru	134	68 Jamaica	85	87 Benin	61	100 Congo (Rep.)	48
0	Italy		Romania		41 El Salvador	133	69 Bahrain	84	Mongolia		Haiti	
-	Luxembourg		United Arab Emirates		42 Guatemala	132	70 Papua New Guinea	82	Rwanda		101 Djibouti	47
-	Spain		17 Bulgaria	173	Honduras		71 Oman	80	88 Sao Tome and Principe	60	102 Myanmar	46
4	Austria	188	18 Croatia	172	43 Samoa	131	72 🧧 Bolivia	79	89 Mauritania	59	103 Ethiopia	45
ğ	Denmark		19 Hong Kong (SAR China)	171	Solomon Islands		China		90 Burkina Faso	58	Nigeria	
5	France	187	20 Argentina	170	44 Colombia	129	Saudi Arabia		India		104 South Sudan	44
9	Ireland		Brazil		Tonga		Thailand		Tajikistan		105 Eritrea	43
**	Netherlands		21 San Marino	169	Venezuela		73 Belarus	78	91 Gabon	57	106 Congo (Dem. Rep.)	42
. 17	Portugal		22 Andorra	168	45 Tuvalu	127	Namibia Namibia		92 Cote d'Ivoire	56	107 Iran	41
→	Sweden		23 Brunei	166	46 Nicaragua	126	74 🙀 Lesotho	77	Senegal		Lebanon	
6	Belgium	186	24 Barbados	161	47 North Macedonia	125	Suriname		Uzbekistan		Sri Lanka	
11.00	New Zealand		25 Israel	158	48 Kiribati	123	75 eSwatini	74	93 Equatorial Guinea	55	y Sudan	
•	Switzerland		Mexico		Montenegro		Kazakhstan		Madagascar		108 Bangladesh	40
7	Czech Republic	185	26 St. Kitts and Nevis	157	49 Marshall Islands	122	76 🏻 Malawi	73	94 Guinea	54	Kosovo	
0	Greece		27 Bahamas	155	50 Moldova	120	77 Kenya	72	Mali Togo		Libya	
$\underline{\underline{\tilde{o}}}$	Malta		28 Uruguay	153	51 Palau Islands	119	Tanzania				109 North Korea	39
*	Norway		Vatican City		52 Russian Federation	118	78 Indonesia	71	95 Cambodia	53	110 Nepal	37
儘	United Kingdom		29 Seychelles	152	53 Micronesia	117	Tunisia		Chad		Palestinian Territory	
*	United States		30 St. Vincent and the Grenadine	151	54 S Bosnia and Herzegovina	116	Zambia		Comoro Islands		111 Somalia	34
8 -	Australia	184	31 Antigua and Barbuda	150	55 Georgia	115	79 Dominican Republic	69	Niger		112 Yemen	33
*	Canada		Trinidad and Tobago		56 Albania	113	80 🍳 Azerbaijan	68	Vietnam		113 Pakistan	31
9	Hungary	183	32 Costa Rica	149	57 Turkey	110	The Gambia		96 Algeria	52	114 Syria	29
10	Lithuania	182	33 Mauritius	146	58 South Africa	103	81 💆 Uganda	67	Bhutan		115 🖁 Iraq	28
***************************************	Poland		🕏 St. Lucia		59 Belize	101	82 ape Verde Islands	66	Central African Republic		116 Afghanistan	26
<u>.</u>	Slovakia		34 Taiwan (Chinese Taipei)	145	60 Qatar	97	83 Philippines	65	Guinea-Bissau			
11	Estonia	181	35 Grenada	144	61 Kuwait	95	Zimbabwe		Turkmenistan			
200	Latvia		Macao (SAR China)		62 Timor-Leste	93	84 Armenia	64	97 🖉 Burundi	51		
•	Slovenia		36 Dominica	143	63 Ecuador	91	G hana		Egypt			
12	Iceland	180	37 Panama	141	64 🥉 Nauru	89	85 💆 Cuba	63	98 Angola	50		

The information provided here reflects the 2021 Henley Passport Index ranking on 5 October 2021, and in certain instances, coronavirus-related travel bans may take precedence over the visa information recorded here.

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Residence and citizenhip by investment programs enable nations to grant residence or citizenship rights to individuals in exchange for a substantial investment.

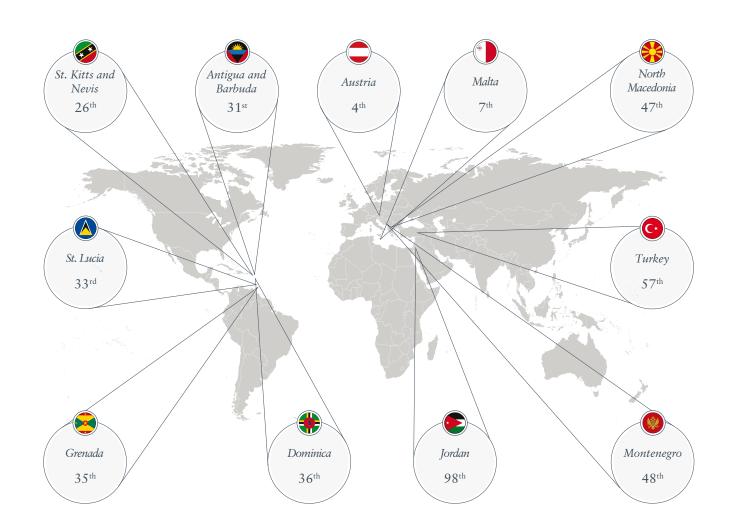
Citizenhip by investment refers to the process whereby qualified and carefully vetted candidates are granted full citizenship in exchange for their significant economic contribution to the passport-issuing state.

Residence by investment refers to a similar process, but candidates in this case are granted temporary residence, which can be extended to permanent residence or, in some cases, citizenship at a later stage.

For individuals, the key benefits of holding an alternative passport include expanded travel mobility, access to business and educational opportunities on a global scale, ease of asset diversification, and improved safety and security in a rapidly changing world.

For host countries, the foreign direct investment secured through investment migration programs creates both sovereign and societal value. Debt-free liquidity is injected into the economy, resulting in additional capital flows both to the public sector — encouraging fiscal autonomy, diversifying the economy, and creating employment opportunities — and to the private sector, in the form of investments in existing enterprises, infrastructure, start-ups, and real estate.

There are now residence and citizenship by investment programs in nearly 100 countries around the world, including 60% of EU member states.



The passport rankings of the top citizenship by investment programs

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Austria

Rank: 4th

EUR 3 million

188 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

Malta

Rank: 7th

EUR 738,000

185 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

St. Kitts and Nevis

Rank: 26th USD 150,000

157 destinations

Including Hong Kong, Russia, Singapore, the UK, and Europe's Schengen Area

Antigua and Barbuda

Rank: 31st USD 100,000

150 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

St. Lucia

Rank: 33rd USD 100,000

146 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

Grenada

Rank: 35th

USD 150,000

144 destinations

Including China, Hong Kong, Singapore, the UK, and Europe's Schengen Area

Dominica

Rank: 36th

USD 100,000

143 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

North Macedonia

Rank: 47th

EUR 200,000

125 destinations

Including Hong Kong, Japan, Singapore, Turkey, and Europe's Schengen Area

Montenegro

Rank: 48th

EUR 350,000

123 destinations

Including Hong Kong, Singapore, the UAE, and Europe's Schengen Area

Turkey

Rank: 57th

USD 250,000

110 destinations

Including Hong Kong, Japan, and Singapore

Iordan

Rank: 98th

USD 750,000

50 destinations

Including Egypt, Hong Kong, Macao, and Turkey

The information provided here reflects the 2021 Henley Passport Index ranking on 5 October 2021, and in certain instances, coronavirus-related travel bans may take precedence over the visa information recorded here. *The amounts listed above are the minimum investment required and are subject to change without notice, based on price fluctuations implemented by the governments of the respective program countries.

HP Henley & Partners

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 35 offices worldwide.

The concept of residence and citizenship by investment was created by *Henley & Partners* in the 1990s. As globalization has expanded, residence and citizenship have become topics of significant interest among the increasing number of internationally mobile entrepreneurs and investors whom we proudly serve every day.

The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment. Trusted by governments, the firm has been involved in strategic consulting and in the design, set-up, and operation of the world's most successful residence and citizenship programs.

Contact your nearest global office for a free private consultation today.

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